

NOTICE OF PROPOSED TAX INCREASE GENOLA TOWN

The GENOLA TOWN is proposing to increase its property tax revenue.

- The GENOLA TOWN tax on a \$418,000 residence would increase from \$177.48 to \$217.49, which is \$40.01 per year.

- The GENOLA TOWN tax on a \$418,000 business would increase from \$322.70 to \$395.43, which is \$72.73 per year.

- If the proposed budget is approved, GENOLA TOWN would increase its property tax budgeted revenue by 22.54% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/17/2022 7:00 p.m.

Location: Public Safety Building
455 N. Main
Genola

To obtain more information regarding the tax increase, citizens may contact GENOLA TOWN at 801-754-5300.